





**BUSINESS USE:** Private cars classified as Business Use shall be subject to a 30% surcharge to be applied to the private car rates. Business Use shall include any private car titled in the name of:

A. A partnership, corporation or any other business organization. Actual or intended use of the vehicle shall not cause it to be classified differently.

B. An individual or husband or wife who are residents of the same household and

1. Which is frequently and/or regularly required by, or customarily used in, the occupation, profession or employment of the insured or any other person operating the vehicle, or

2. For which the insured or operator receives from his/her employer reimbursement, stipend, or other tangible compensation in consideration for the use of the insured vehicle in the course of employment.

**PRINCIPAL OPERATOR:** A person who holds a valid driver's license to drive an automobile and who regularly or customarily drives the vehicle.

**OCCASIONAL DRIVER:** A person who is not classified as a principal operator and his operation of vehicle is occasional incidental and unpredictable but he can usually be expected to operate the vehicle during policy year.

**DRIVERS CLASSIFICATION**

**Rate Modifier**

- 1. Adults, not otherwise classified and Unmarried Female age 21 and over 1.00
- 2. Unmarried Female under age 21 1.45
- 3. Married Male under age 21 1.55
- 4. Married Male age 21 to 24 and Unmarried Male not Owner or not Principal Operator age 21 to 24 1.10
- 5. Unmarried Male not Owner or not Principal Operator under age 21 1.75
- 6. Unmarried Male Owner or Principal Operator under age 21 2.25
- 7. Unmarried Male Owner or Principal Operator age 21 to 24 1.60
- 8. Unmarried Male Owner or Principal Operator age 25 to 29 1.50

**TEN DAY BINDER**

The Insurance Company accepting this risk acknowledges itself bound by the terms, conditions and limitations of the policy of insurance in current use by the Insurance Company in the country or countries shown and for the coverages specifically indicated as of the effective date and hour specified. The Insured accepts this Binder under such terms, conditions and limitations. Unless previously canceled, as hereinafter provided, the Binder shall terminate at 12:00 o'clock noon on the tenth day following the day on which this Binder takes effect or at the time and date the Insured accepts a policy with this Company in place hereof, which ever occurs earlier.

This Binder may be canceled at any time by the Insured or by the Broker or Agent who placed the risk by notice to the Insurance Company or by the surrender of this Binder stating when thereafter, but in any event within the ten day period of coverage, such cancellation shall be effective. This Binder may be canceled by the Insurance Company by notice to the Insured or the Broker or Agent who placed the risk stating when, not before 12:00 o'clock noon of the third business day following the date of mailing such cancellation shall be effective.

The premium for the policy of insurance issued in place hereof will be computed at the rates and in compliance with the rules of the Manual of Rates in use by the Insurance Company in the country or countries in which coverage applies or in which the Insured will reside, as may be provided for in the Manual, from the time this Binder was effective.

**THIS BINDER IS EFFECTIVE AS OF:**

\_\_\_\_\_ Date

Moylan's Insurance Underwriters, Inc.,  
General Agent

**PLACE OF ISSUE: GUAM**

By \_\_\_\_\_  
Authorized Representative